

Media Release

VP Bank (Switzerland) Ltd celebrates its 30th anniversary

Vaduz, 02 November 2018

VP Bank (Switzerland) Ltd is celebrating a significant birthday in November 2018: For the past 30 years it has been offering outstanding solutions with a personal touch in Zurich.

VP Bank has always valued qualitative growth. Within the context of the Liechtenstein-based bank's international expansion, VPB Finanz AG was founded in Zurich on 30 November 1988 as a wholly-owned subsidiary of VP Bank. The Zurich-based Hügi Bank Ltd was subsequently acquired in 1998, following which VPB Finanz AG was converted into the fully-licensed VP Bank (Switzerland) Ltd.

Successful business model

VP Bank (Switzerland) AG supports its clients in the two "Private Banking" and "Intermediaries" divisions. The two divisions offer a wide range of services and have a targeted growth remit with a particular focus on the Swiss, German and Russian markets.

VP Bank (Switzerland) Ltd works closely together with the parent company in Liechtenstein in all fields. This means clients profit from Group-wide know-how and, thanks to efficiencies of scale, from fair terms and conditions. VP Bank has flat hierarchies - decisions are taken efficiently.

Digital services combined with personal advice

The success model of a thriving private bank constitutes a skilful combination of digital services with personal and expert advice. This is where VP Bank deploys experienced client advisors. The Zurich site has an important role to play in this conjunction, for it currently offers very attractive recruitment opportunities. VP Bank (Switzerland) Ltd secured a number of additional qualified client advisors last year.

Space to grow: In the spring of 2018 the Bank moved into new premises at Talstrasse 59, where today some 90 members of staff (status: 30 June 2018) are employed. The new, independent and representative six-storey building offers 1,500 m² of office space, an impressively-designed client zone, contemporary workplaces with state-of-the-art infrastructure and a central location.

What began in 1988 with two employees is being successfully continued. VP Bank (Switzerland) Ltd will be celebrating its anniversary at a gala event on 29 November 2018.

This Media Release can be found on the internet under www.vpbank.com / Investors & Media

For further information, please contact

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Agenda

Annual Media Conference - 2018 annual results	05 March 2019
Annual General Meeting 2019	26 April 2019
Round Table - 2019 Interim Results	20 August 2019

Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 892 employees at mid-year 2018 (full-time equivalent 828). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong, Moscow* and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. Due to the open architecture, clients benefit from independent advice: The products and services of leading financial institutions as well as in-house investment solutions are included in client recommendations. VP Bank is listed on the Swiss stock exchange SIX, and has an "A" rating from Standard & Poor's. The bank has a sound balance sheet and capital base. Its anchor shareholders take a long-term view, guaranteeing continuity, independence as well as sustainability.

* The closure of the Representative Office in Moscow has already been initiated. However, Russia remains a target market for VP Bank Group.