

Media release

VP Fund Solutions: Impressive figures to report on World Fund Day

Vaduz, 18 April 2019

To mark tomorrow's World Fund Day, VP Fund Solutions is able to draw a positive balance for the two fund locations Luxembourg and Liechtenstein.

The success story of the investment fund locations Luxembourg and Liechtenstein continues. Both locations again posted noteworthy figures for fund assets under management in the year 2018.

In Luxembourg, Europe's largest investment fund centre, and the world's second largest investment fund centre after the USA, assets under management in the private equity sector rose by 17%, in the case of credit funds by 25%, while UCITS funds recorded a net increase of CHF 118 billion (EUR 105 billion).

Liechtenstein, with its liberal and very modern investment fund legislation, also saw what is likely to have been a record number of 70 new fund launches by the end of the year 2018 along with CHF 49.93 billion (EUR 44.59 billion) in fund assets under management.

Outstanding operating conditions speak for Luxembourg and Liechtenstein

It proved possible to report these record figures, despite market higher volatility towards the end of 2018. This is due not just to the excellent operating conditions in Luxembourg and Liechtenstein, but also to continuing demand from fund initiators and investors for fund solutions for illiquid investments - particularly in the fields of private equity, real estate and debt.

In the traditional sector, mixed funds enjoyed particularly high demand. Due to the increasing importance of sustainability for investors, the market features more and more ESG (environmental, social and governance) and SRI (socially responsible investment) funds, with most ESG funds being pure equity funds.

"Continuing growth at both fund locations underscores the benefits that investment funds offer over other capital investment vehicles, such as for example certificates" states Eduard von Kymmell, Head of VP Fund Solutions, Chairman of the Board of Directors of VP Fund Solutions (Liechtenstein) AG and CEO of VP Fund Solutions (Luxembourg) SA.

VP Fund Solutions with above-average growth

VP Fund Solutions, the investment fund competence centre of the internationally active VP Bank Group, likewise reported outstanding new client volumes for the year 2018. In 2018, private label fund assets under management at both locations grew by almost 25% to reach a historic record high of over CHF 11 billion (EUR 9.8 billion), comfortably outperforming growth in the market as a whole.

VP Fund Solutions (Liechtenstein) AG celebrates its 20th anniversary in 2019. Further information about the investment fund activities of VP Bank Group is available on the website <https://vpfundsolutions.vpbank.com/en>.

This media release can be found on the internet under www.vpbank.com / Investors & Media

For further information, please contact

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Agenda

2019 Annual General Meeting of Shareholders	26 April 2019
Round Table - 2019 Semi-annual Results	20 August 2019

Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 933 employees at the end of 2018 (full-time equivalent 868). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. Due to the open architecture, clients benefit from independent advice: The products and services of leading financial institutions as well as in-house investment solutions are included in client recommendations. VP Bank is listed on the Swiss stock exchange SIX, and has an "A" rating from Standard & Poor's. The bank has a sound balance sheet and capital base. Its anchor shareholders take a long-term view, guaranteeing continuity, independence as well as sustainability.