

Media Release

Extended management team at VP Fund Solutions

Vaduz, 12 June 2019

VP Fund Solutions continues its dynamic growth course with an expanded Executive Board.

VP Fund Solutions is responding to the dynamic development and technical change in the fund industry and - subject to official approval by the FMA and CSSF - is expanding its management team at its two locations in Liechtenstein and Luxembourg as of 1st July 2019 under the leadership of Eduard von Kymmel.

Dr Martin Jonasch has been with VP Fund Solutions since 2012, Head of Advisory & Structuring since 2016 and will strengthen the Executive Board of VP Fund Solutions (Liechtenstein) AG as Chief Operating Officer as of 1st July 2019. The economist with doctorate degree has many years of experience in the fund industry and will increasingly focus on the operational tasks of VP Fund Solutions at both locations.

Since 2012, **Reto Grässli** has been a member of the Executive Board of VP Fund Solutions (Liechtenstein) AG as Head of Fund Operations & Risk Management and in future he will concentrate on the central topics of automation and digitisation of both fund companies as Chief Technology Officer.

In order to meet the continuing demand for private equity and real estate funds, **Torsten Ries**, Head of Private Equity & Real Estate (PERE), will become a new member of the Executive Board of VP Fund Solutions (Luxembourg) SA. He has been with VP Fund Solutions since 2013 and will continue to act as Head PERE.

VP Fund Solutions is the international private label fund competence center of VP Bank Group with over 20 years of experience. Clients have access to comprehensive one-stop-shop services for traditional and alternative investment funds.

"With our competent and motivated 64-headed team of fund professionals with distinctive experience in the traditional and alternative sectors, we are ideally equipped to dynamically continue the success story of VP Fund Solutions in times of new challenges. The extended Executive Board will make a significant contribution to the further growth of our international fund business and will increasingly focus on the digitisation of management companies," says **Eduard von Kymmel**, Head VP Fund Solutions.

This media release can be found on the internet at www.vpbank.com/Investors&Media.

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Agenda

Publication half-year results 2019

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Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 933 employees at the end of 2018 (full-time equivalent 868). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. Due to the open architecture, clients benefit from independent advice: The products and services of leading financial institutions as well as in-house investment solutions are included in client recommendations. VP Bank is listed on the Swiss stock exchange SIX, and has an "A" rating from Standard & Poor's. The bank has a sound balance sheet and capital base. Its anchor shareholders take a long-term view, guaranteeing continuity, independence as well as sustainability.