

## Media release

### Changes at VP Fund Solutions

Vaduz, 9 November 2020

#### **Eduard von Kymmell hands over the management of VP Fund Solutions to Torsten Ries and Ralf Konrad.**

**Eduard von Kymmell**, Head of VP Fund Solutions of VP Bank Group and CEO of VP Fund Solutions (Luxembourg) SA, will step down from his position at the end of 2020 in order to become an independent member of the Board of Directors with his own fund governance consultancy.

Paul Arni, CEO of VP Bank Group, and Thomas von Hohenhau, Head of Client Solutions of VP Bank Group, regret the departure of Eduard von Kymmell and thank him for his dedicated and valuable work. "In recent years, Eduard von Kymmell has made a significant contribution to the development and growth of VP Bank's international investment fund business".

Eduard von Kymmell will be available to VP Fund Solutions until the end of March 2021 to train his successor Torsten Ries in his new role as CEO of VP Fund Solutions (Luxembourg) SA. **Torsten Ries** joined VP Fund Solutions in 2013 and has been a member of the Executive Board of VP Fund Solutions in Luxembourg since 2019. Since 2016 he has also been responsible for the Private Equity and Real Estate division at VP Fund Solutions

**Ralf Konrad** will now report to Thomas von Hohenhau, who as a member of the Executive Board of VP Bank Group heads the Client Solutions division. Ralf Konrad has been employed at VP Fund Solutions (Liechtenstein) AG since 2013 and has been Chief Executive Officer since 2016.

**VP Fund Solutions**, the fund competence centre of the internationally active VP Bank Group, was founded over 20 years ago and consists of VP Fund Solutions (Liechtenstein) AG and VP Fund Solutions (Luxembourg) SA. VP Fund Solutions employs a total of over 60 people and specialises in professional, holistic traditional and alternative private label fund solutions. VP Fund Solutions is the number 1 private label fund management company in Liechtenstein and a recognised and sought-after third-party management company in Luxembourg.

Further information on the investment fund business of VP Bank Group can be found on the website [vpfundsolutions.vpbank.com/en](https://vpfundsolutions.vpbank.com/en).

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### **Agenda**

Media and analyst conference - 2020 annual results	9 March 2021
2021 annual general meeting	30 April 2021
Round table - 2021 semi-annual results	17 August 2021

### **Facts and figures of VP Bank Group**

VP Bank Ltd was founded in 1956 and, with its 979 employees (908 in full-time equivalents) as of the middle of 2020, ranks amongst the largest banks in Liechtenstein. Today, VP Bank is present with offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands). VP Bank Group offers tailor-made asset management and investment advisory services to private clients and financial intermediaries. As of 30 June 2020, client assets under management of VP Bank Group amounted to CHF 45.6 billion. VP Bank is listed on the SIX Swiss Exchange and has received an "A" rating from Standard & Poor's.