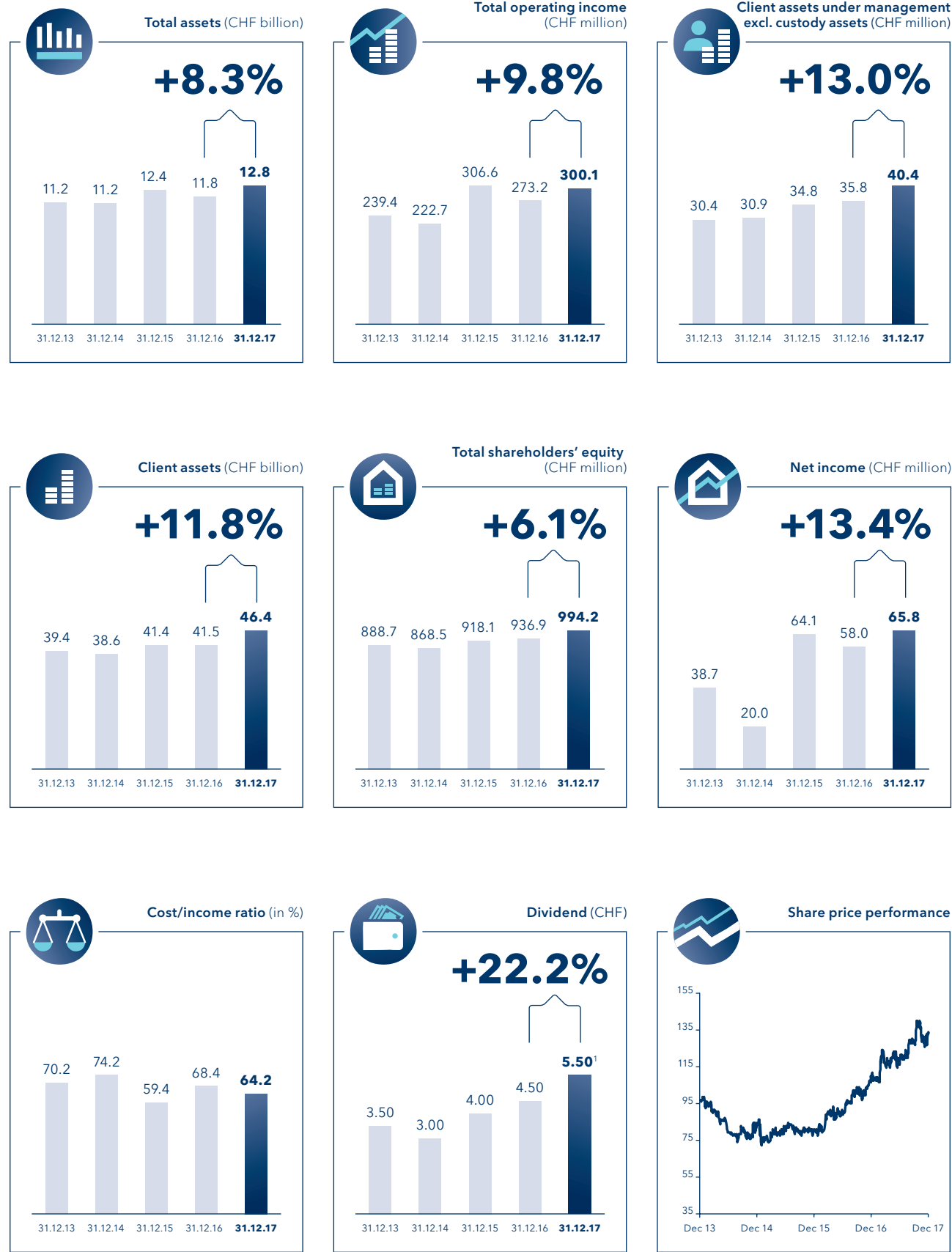


Key figures of VP Bank Group



¹ Proposal to the annual general meeting

— VP Bank registered shares A (in CHF)

Key figures of VP Bank Group

	2017	2016	Variance in %
Key income statement data in CHF million^{1,2}			
Total operating income	300.1	273.2	9.8
Total net interest income	104.4	102.4	2.0
Total net income from commission business and services	123.9	118.8	4.3
Income from trading activities	50.2	44.5	12.9
Operating expenses	229.8	212.2	8.3
Group net income	65.8	58.0	13.4
Key balance-sheet data in CHF million^{1,2}			
Total assets	12,778.1	11,793.7	8.3
Due from banks	892.6	660.8	35.1
Due from customers	5,647.6	5,248.7	7.6
Due to customers	10,559.4	9,838.9	7.3
Total shareholders' equity	994.2	936.9	6.1
Equity ratio (in %)	7.8	7.9	-2.1
Tier 1 ratio (in %)	25.7	27.1	-5.1
Leverage ratio in accordance with Basel III (in %)	7.5	7.8	-3.8
Total client assets under management in CHF billion			
On-balance-sheet customer deposits (excluding custody assets)	10,177.0	9,712.2	4.8
Fiduciary deposits (excluding custody assets)	700.8	612.9	14.3
Client securities accounts	29,508.6	25,428.8	16.0
Custody assets in CHF billion	6,062.0	5,790.4	4.7
Total client assets in CHF billion	46,448.3	41,544.3	11.8
Business volumes¹⁰			
Net new money	1,894.3	7.4	n.a.
Key operating indicators²			
Return on equity (in %) ³	6.9	6.3	
Cost/income ratio (in %) ⁴	64.2	68.4	
Total operating expenses / total net operating income (in %)	76.6	77.7	
Headcount (expressed as full-time equivalents, excluding student apprentices)⁵			
Total operating income per employee (in CHF 1,000)	375.4	370.1	
Total operating expenses per employee (in CHF 1,000) ⁶	240.9	253.3	
Group net income per employee (in CHF 1,000)	82.3	78.5	
Key indicators related to shares of VP Bank in CHF¹			
Group net income per registered share A ⁷	10.89	9.61	
Group net income per registered share B ⁷	1.09	0.96	
Dividend per registered share A ⁸	5.50	4.50	
Dividend per registered share B ⁸	0.55	0.45	
Dividend yield (in %)	4.1	4.2	
Payout ratio (in %)	50.5	46.8	
Total shareholders' return on registered shares A (in %)	27.31	36.59	
Shareholders' equity per registered share A on the balance-sheet date	165.33	157.14	
Shareholders' equity per registered share B on the balance-sheet date	15.37	14.47	
Quoted price per registered share A	133.00	108.00	
Quoted price per registered share B	13.30	10.80	
Highest quoted price per registered share A	141.90	111.90	
Lowest quoted price per registered share A	105.00	78.05	
Market capitalisation (in CHF million) ⁹	880	714	
Price/earnings ratio per registered share A	12.21	11.24	
Price/earnings ratio per registered share B	12.21	11.24	
Rating Standard & Poor's	A-/Positive/A-2	A-/Positive/A-2	

¹ The reported key data and operating indicators are computed and reported on the basis of the share of the net profit and shareholders' equity attributable to the shareholders of VP Bank Ltd, Vaduz.

² Details in the notes to the consolidated income statement and consolidated balance sheet.

³ Net income / average shareholders' equity less dividend.

⁴ Total operating expenses (without depreciation and amortisation, valuation allowances, provisions and losses) / total operating income.

⁵ In accordance with legal requirements, apprentices are to be included in headcount statistics as 50 per cent of equivalent full-time employees.

⁶ Operating expenses excluding depreciation and amortisation, valuation allowances, provisions and losses / gross income less other income and income from financial instruments.

⁷ Based on the weighted average number of shares (registered share A) (note 11).

⁸ Subject to approval by the annual general meeting.

⁹ Including registered shares B.

¹⁰ Assets under management and due from customers.