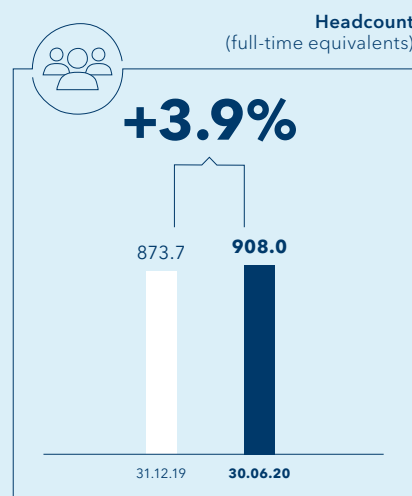
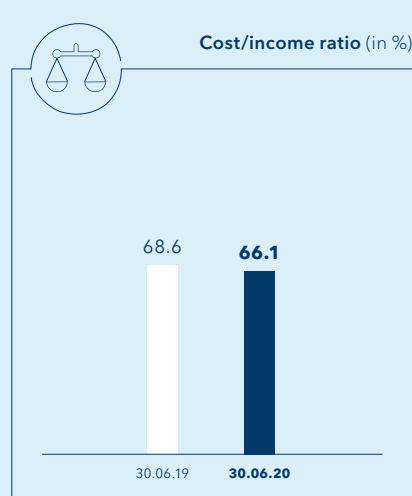
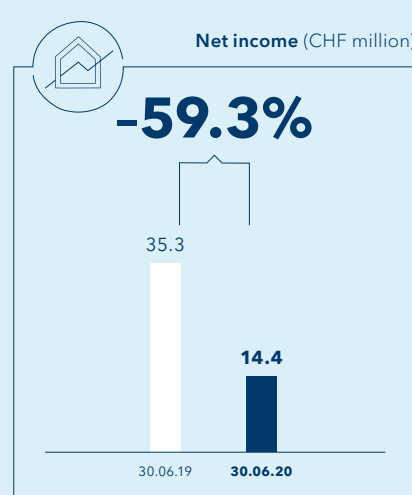
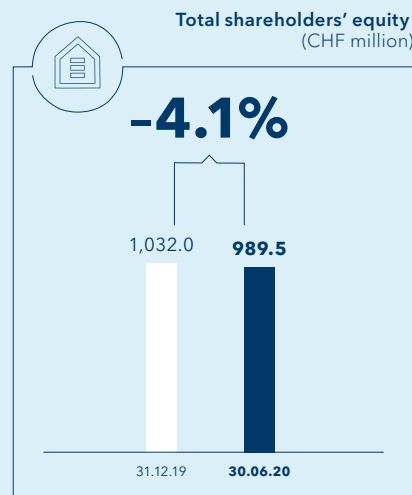
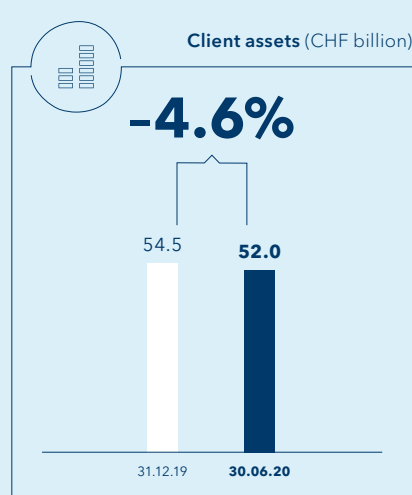
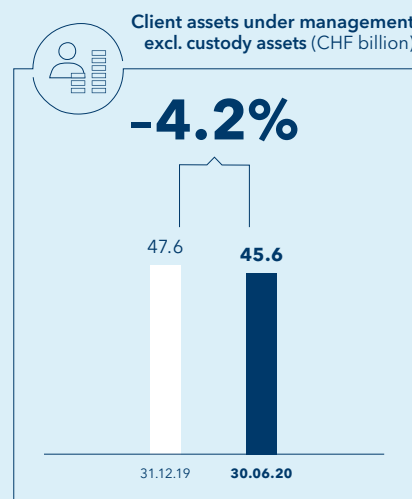
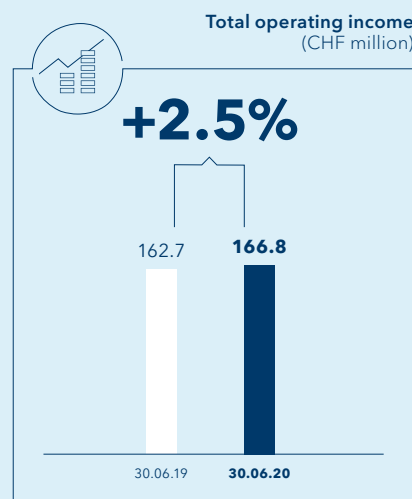
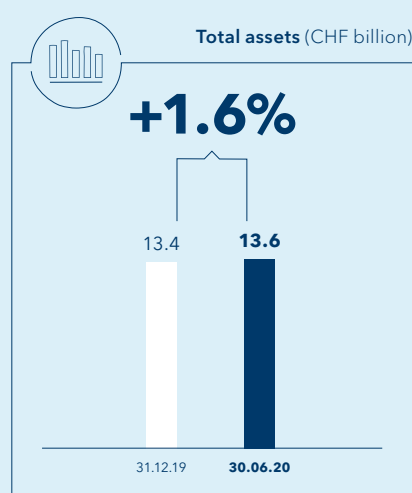


Key figures of VP Bank Group



Key figures of VP Bank Group

	30.06.2020	30.06.2019	31.12.2019	Variance to 30.06.2019 in %
Key income statement data in CHF million^{1,2}				
Total net interest income	57.4	54.6	115.1	5.1
Total net income from commission business and services	71.5	67.0	137.2	6.7
Income from trading activities	32.5	29.3	61.0	11.1
Income from financial instruments	4.9	11.4	14.3	-57.4
Total operating income	166.8	162.7	327.8	2.5
Operating expenses	146.2	122.7	244.8	19.2
Group net income	14.4	35.3	73.5	-59.3
Key balance-sheet data in CHF million^{1,2}				
Total assets	13,611.0	13,104.6	13,399.9	1.6
Due from banks	1,829.4	682.6	735.0	148.9
Due from customers	6,057.9	6,659.1	6,797.3	-10.9
Due to customers	11,608.5	10,966.2	11,137.5	4.2
Total shareholders' equity	989.5	985.1	1,032.0	-4.1
Equity ratio (in %)	7.3	7.5	7.7	-5.6
Tier 1 ratio (in %)	20.1	19.7	20.2	-0.4
Leverage ratio in accordance with Basel III (in %)	7.0	6.9	7.1	-1.5
Liquidity coverage ratio in accordance with Basel III (in %)	176.7	173.4	213.1	-17.1
Total client assets under management in CHF billion	45,637.9	45,619.5	47,622.9	-4.2
On-balance-sheet customer deposits (excluding custody assets)	11,681.2	10,968.0	11,146.1	4.8
Fiduciary deposits (excluding custody assets)	640.5	800.5	908.6	-29.5
Client securities accounts	33,316.2	33,850.9	35,568.3	-6.3
Custody assets in CHF billion	6,399.3	6,066.2	6,926.3	-7.6
Total client assets in CHF billion	52,037.2	51,685.7	54,549.2	-4.6
Business volumes³				
Net new money	952.5	1,212.0	2,254.6	-57.8
Key operating indicators²				
Return on equity (in %) ^{1,4}	2.8	7.3	7.4	
Cost/income ratio (in %) ⁵	66.1	68.6	67.6	
Total operating expenses / total net operating income (in %)	87.7	75.4	74.7	
Headcount (expressed as full-time equivalents, excluding student apprentices)⁶				
Total operating income per employee (in CHF 1,000)	183.7	185.8	375.2	
Total operating expenses per employee (in CHF 1,000)	121.5	127.5	253.7	
Group net income per employee (in CHF 1,000)	15.8	40.3	84.2	
Key indicators related to shares of VP Bank in CHF¹				
Group net income per registered share A ⁷	2.39	5.89	12.28	
Group net income per registered share B ⁷	0.24	0.59	1.23	
Shareholders' equity per registered share A on the balance-sheet date	164.23	165.43	173.23	
Shareholders' equity per registered share B on the balance-sheet date	15.82	15.75	16.50	
Quoted price per registered share A	123.00	157.80	155.00	
Quoted price per registered share B	12.30	15.80	15.50	
Market capitalisation (in CHF million) ⁸	814	1,044	1,025	
Price/earnings ratio per registered share A	25.78	13.40	12.62	
Price/earnings ratio per registered share B	25.78	13.42	12.62	
Rating Standard & Poor's⁹	A/Stable/A-1	A/Stable/A-1	A/Stable/A-1	

¹ The reported key data and operating indicators are computed and reported on the basis of the share of the net profit and shareholders' equity attributable to the shareholders of VP Bank Ltd, Vaduz.

² Details in the notes to the consolidated income statement and consolidated balance sheet.

³ Assets under management and due from customers.

⁴ Net income / average shareholders' equity less dividend.

⁵ Total operating expenses (without depreciation and amortisation, valuation allowances, provisions and losses) / total operating income.

⁶ In accordance with legal requirements, apprentices are to be included in headcount statistics as 50 per cent of equivalent full-time employees.

⁷ Based on the weighted average number of shares (registered shares A) (note 11).

⁸ Including registered shares B.

⁹ On July 17, 2020, S&P Global Ratings revised the outlook on VP Bank to negative from stable.