







VP Bank Ltd · Valid from January 2019

# Accounts and payment services



## Banking packages

VP Bank <b>Basic</b>	
 <b>Paying and saving</b>	
Private accounts in CHF	1
Foreign currency accounts <sup>1</sup>	1
Savings accounts in CHF	2
No. of account entries per year	150
e-banking payments in CHF/EUR within the EU/EEA free of charge <sup>2</sup>	•
 <b>Cards</b>	
VP Bank Maestro Cards	1
• CHF cash withdrawals in LI/CH	•
Credit cards (MasterCard/VISA) <sup>3</sup>	
<b>Optional extras</b>	
Partner option	+ 1 Maestro Card  CHF 3 per month
Upgrade option	
<b>Additional services<sup>5</sup></b>	
24-hour assistance service	
Travel insurance	
Baggage insurance	
Car hire on preferential conditions	
Other attractive benefits	
 <b>e-services</b>	
VP Bank e-banking	•
e-banking mobile	•
e-Post	•
Market data	•
 <b>Reporting</b>	
Single transaction slips	•
Account statements	•
Information on interest and account balances	•
Breakdown for tax purposes <sup>6</sup>	
 <b>Additional benefits</b>	
Tax report	
Included additional charges for cross-border services	
<b>Available to</b>	Natural persons resident in LI/CH
<b>Per month<sup>8</sup></b>	CHF 10

<sup>1</sup> Plus turnover commission (without minimum).

<sup>2</sup> The individual prices will be applied for payments to other countries.

<sup>3</sup> An additional check is required for the issue of credit cards. VP Bank Ltd and the card issuer are entitled to block the credit card at any time if the client no longer fulfils the card issue criteria. Termination of the package will result in termination of the credit card. A switch from one package to another may likewise result in termination of the credit card. For credit cards in CHF and EUR the monthly card balance must be paid by direct debit. The terms and conditions of the card issuer and the General Terms and Conditions of VP Bank Ltd are applicable.

<sup>4</sup> Additional cards which may be issued in the name of the main cardholder or that of a third person.

<sup>5</sup> Dependent on the credit card provider; the general insurance terms and conditions of the relevant card issuer will apply.

<sup>6</sup> Not available to clients resident in Liechtenstein, Switzerland, Germany and the United Kingdom.

<sup>7</sup> Available to clients resident in Austria or Germany.

<sup>8</sup> The package fee will be debited at the beginning of each quarter. Extraordinary expenses (e.g. issuance of credit card guarantee, administrative costs in the case of a change of package or manual settlement of the monthly card balance in the case of USD credit cards) will be debited at cost.

VP Bank **Comfort**VP Bank **Premium**

1

2

2

4

2

2

250

400

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1

2

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1 Silver/Classic

2 Gold (1 main card / 1 additional card)

+ 1 Maestro Card and + 1 credit card<sup>4</sup>

+ CHF 5 per month

+ 1 Maestro Card and + 1 credit card<sup>4</sup>

+ CHF 7.50 per month

Gold credit card

+ CHF 8 per month

Platinum credit card

+ CHF 30 per month

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50% reduction for clients resident in CH/DE

50% reduction for clients resident in CH/DE/UK

•<sup>7</sup>

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Natural persons resident in LI/CH/AT/DE

Natural persons

CHF 15

CHF 35

# Accounts

## Account offering

	Current account	Personal account
<b>Eligibility/use</b>		
Account currency	CHF, EUR and most major foreign currencies	CHF
Natural persons	•	•
Legal persons	•	-
Basic account for	payments and securities transactions	payments, securities transactions and incoming salary payments
<b>Withdrawal</b>	full amount at any time	full amount at any time
Standard statement option	quarterly	quarterly
<b>Periodic account statement option: at client's request (prices p.a.)</b>		
Daily statement	CHF 60	CHF 60
Monthly statement	optional	CHF 40
Postage	postage charges	postage charges
<b>Account management fees</b>		
Transaction fees	CHF 0.30 per transaction <sup>9</sup>	CHF 0.30 per transaction
Periodic account balancing fees	CHF 5 per balancing	CHF 5 per balancing
Turnover commission of the debit entry <sup>10</sup>	CHF 0.5% EUR/USD 1% other currencies 2%	-
<b>Additional services</b>		
VP Bank e-banking	•	•
VP Bank e-banking mobile	•	•
Securities transactions	•	•
VP Bank ATM Card, Maestro Card	•	•
Credit card (MasterCard/VISA in CHF, EUR, USD)	•	•
Payment orders, standing orders, direct debits (LSV+), SEPA direct debits	•	•
Cheques (bank cheques, correspondent cheques)	•	•

Information on interest rates and limits can be found in the separate table showing current interest rates.

<sup>9</sup> Premium/discount on cash transactions in account currency into foreign currency accounts:

Incoming payment: EUR/USD 0.25%, other currencies 0.50%

Outgoing payment: All foreign currencies 1.00%

Account closure: All foreign currencies 1.50%

<sup>10</sup> Min. CHF 5 per account statement, max. CHF 2,000 per transaction. The turnover commission does not apply to transactions in securities, foreign exchange, time deposits and precious metals. We reserve the right to charge additional commissions.

## Savings accounts

	Savings account	Retirement savings account	Young person's savings account
<b>Eligibility/use</b>			
Account currency	CHF	CHF	CHF
Natural persons	no restriction	aged 60 or over	up to 20 <sup>th</sup> birthday
<b>Withdrawal<sup>11</sup></b>	CHF 20,000 per calendar month Larger amounts are subject to 3 months' notice of withdrawal.	CHF 20,000 per calendar month	CHF 20,000 per calendar month
<b>Standard statement option: annual account statement as at 31 December</b>	•	•	•
<b>Periodic account statement option: at client's request (prices p.a.)</b>			
Daily statement	CHF 60	CHF 60	CHF 60
Monthly statement	CHF 40	CHF 40	CHF 40
Quarterly statement	CHF 20	CHF 20	CHF 20
Semi-annual statement	CHF 10	CHF 10	CHF 10
<b>Postage</b>	no charge	no charge	no charge
<b>Account management fees</b>	no charge	no charge	no charge

Retirement savings account: In the event of the account holder's death, the account is converted into a normal savings account.

## Retirement provision accounts

	Vested benefits account (restricted account)
<b>Eligibility/use</b>	
Account currency	CHF, EUR
Natural persons	Personal retirement account reserved for occupational staff pension benefits paid by a former employer with seat in LI (vested benefits)
<b>Notice of withdrawal</b>	in accordance with the legal regulations governing occupational pensions
<b>Period of notice of termination</b>	none
<b>Standard statement option: annual account statement as at 31 December</b>	•
<b>Postage</b>	no charge
<b>Account management fees</b>	CHF 20 per balancing

**Depositor protection / preferential treatment in the event of bankruptcy:** Deposits up to a total of CHF 100,000 per private client are covered by the deposit insurance scheme of the Liechtenstein Bankers' Association. In addition, savings and salary deposits enjoy preferential treatment in the event of bankruptcy up to the amount stipulated in Art. 56 of the Liechtenstein Banking Act.

<sup>11</sup> Where withdrawals exceeding the limit are made without compliance with the requisite notice period, a charge of 1% of the excess amount will automatically be debited to the account. No notice of closure needs to be given for purchases of or subscriptions for VP Bank's own products and for interest or agreed amortisation payments towards VP Bank mortgages and other VP Bank loans.

# Payment services

## Overview of offers and prices

	Domestic payments (LI/CH)			Foreign payments		
	CHF	EUR	Other currencies	CHF	EUR in EU/EEA	Other currencies, EUR in other countries
Incoming payments	no charge	no charge	no charge	no charge	no charge	no charge
<b>Automatic outgoing payments</b>						
VP Bank e-banking/e-banking mobile	no charge	no charge	CHF 8	no charge	no charge	CHF 8
Direct debits LSV+ <sup>12</sup>	no charge	no charge	-	-	-	-
Standing order <sup>13</sup>	no charge	no charge	CHF 8	no charge	no charge	CHF 8
<b>Manual outgoing payments</b>						
Standard	CHF 2.50	CHF 8	CHF 8	CHF 8	CHF 8	CHF 8
"Komfort" payment orders <sup>14</sup>	CHF 1 <sup>15</sup>	-	-	-	-	-

Payment orders issued by letter, form, fax, e-mail, telephone or at the bank counter incur a surcharge of CHF 20 in addition to the standard price. With the exception of transfers to the client's own accounts, a surcharge of CHF 5 will apply to all payments from savings accounts.

## Fixed third-party charges for foreign payments and payments in foreign currency (Charge option OUR)

Currency	Limit	Charges
Australian dollar (AUD)		EUR 25.00
	from AUD 20,000	EUR 45.00
Canadian dollar (CAD)		EUR 25.00
	from CAD 20,000	EUR 45.00
Danish krone (DKK)		EUR 22.50
Euro (EUR)		EUR 7.00
	from EUR 1,000	EUR 20.00
	from EUR 2,500	EUR 30.00
	from EUR 12,500	EUR 55.00
Hong Kong dollar (HKD)		EUR 25.00
	from HKD 130,000	EUR 45.00
New Zealand dollar (NZD)		EUR 25.00
	from NZD 20,000	EUR 45.00
Norwegian krone (NOK)		EUR 22.50
Pound sterling (GBP)		EUR 15.00
	from GBP 5,000	EUR 25.00
	from GBP 10,000	EUR 45.00
Rand (ZAR)		EUR 25.00
	from ZAR 120,000	EUR 45.00
Russian ruble (RUB)		EUR 25.00
Singapore dollar (SGD)		EUR 25.00
	from SGD 25,000	EUR 45.00
Swedish krona (SEK)		EUR 22.50
UAE dirham (AED)		EUR 22.50
US dollar (USD)		USD 20.00
	from USD 25,000	USD 40.00
	from USD 100,000	USD 60.00
Yen (JPY)		EUR 25.00
	from JPY 2 mn	EUR 45.00

The charges are calculated in the currency of the debited account. The currency conversion is based on the foreign exchange mid-rate on the day in question.

## Payment of charges for foreign payments and foreign currency payments:

- Sharing of charges (SHA): As originator of the transaction, you pay VP Bank's charges. In the absence of an instruction to the contrary, this option will be applied.
- All charges borne by beneficiary (BEN): The beneficiary bears all charges relating to the transaction, including VP Bank's charges.
- All charges borne by originator (OUR): You pay all charges. This means that, in addition to VP Bank's own charges, you will also be liable for a fixed third-party charge covering all third-party charges billed to us.
- In the case of payments within the EU/EEA denominated in the currency of any EU/EEA member state, each party must bear its own charges. As a general rule, therefore, only charge option SHA is available for these payments.

<sup>12</sup> SEPA direct debits: Foreign payments EUR in EU/EEA no charge.

<sup>13</sup> For standing orders not issued via VP Bank e-banking, there is a one-off set-up fee of CHF 10 per order.

<sup>14</sup> Execution takes place on the following working day.

<sup>15</sup> Prices per order.

## Other payment services

Payment services	
Foreign payments and payments in foreign currencies to the EU/EEA area (excluding Liechtenstein) with missing or incorrect IBANs	CHF 10
Express payments (surcharge)	CHF 30
Value date brought forward <sup>16</sup>	interest differential (minimum CHF 20)
Confirmation of order execution to the account holder or to a third party	CHF 30 per payment
Investigations	CHF 150 per hour (minimum CHF 200)
Investigations relating to BESR payments	CHF 30 per investigation
Incorrect orders (of payments being returned)	CHF 10

### Incoming payments by cash deposit at a post office:

PostFinance's current fees are charged when the standard account statement is prepared.

**Payment orders by fax or by e-mail:** A fax or e-mail agreement must be concluded with VP Bank for the execution of such orders.

**Direct debit LSV:** With a direct debit, the payee instructs VP Bank to withdraw a certain amount from the bank account of the person who is liable to pay and credit it to the payee's own account. This procedure cannot take place unless the person who is liable to pay has signed a direct debit authorisation in favour of the payee. The payer has the right to contest any unauthorised debit to his account.

**Standing order:** A standing order is an instruction by the client to carry out recurring payments involving the same amount, payee and payment date (same day of the month). Standing orders can be set up and administered by the client in VP Bank e-banking, among other methods.

**Forms:** Free of charge for payment orders, "Komfort" payment orders, BESR (bank payment slip with reference number), red payment slip, bank cheque order forms, and cheque presentations.

**Salary payments:** Salary payments should as a rule be processed via VP Bank e-banking. For associated work carried out manually (e.g. through the use of salary lists), an additional fee per payment will be charged.

<sup>16</sup> Payments with a brought-forward value date will be handled as express payments.

# Means of payment

## VP Bank Maestro Card and ATM Card

	VP Bank ATM Card	VP Bank Maestro Card	VP Bank Maestro Card international
Description	The handy account card for withdrawals from VP Bank	The card that's safe to use throughout Europe	The card that can be used worldwide
Security feature: card usable	at VP Bank ATMs	Europe <sup>17</sup>	worldwide
Account currency	CHF	CHF/EUR <sup>18</sup>	CHF/EUR <sup>18</sup>
Card fee (p.a.) <sup>19</sup>	CHF 20	CHF 40	CHF 60
Additional card (p.a.) <sup>19</sup>	CHF 20	CHF 40	CHF 60
Replacement card	CHF 20	CHF 20	CHF 20
Card blocking	CHF 50	CHF 50	CHF 50
Replacement PIN	CHF 20	CHF 20	CHF 20
<b>Changes to limits</b>			
Limit reduction	-	no charge	no charge
Limit increase	-	CHF 5	CHF 5
<b>Cashless payments</b>			
LI/CH	-	no charge	no charge
Abroad	-	CHF 1.50 (plus third-party fees)	CHF 1.50 (plus third-party fees)
<b>Cash withdrawals</b>			
at VP Bank ATMs	no charge	no charge	no charge
at other banks' ATMs LI/CH	-	CHF withdrawal: no charge EUR withdrawal: CHF 5	CHF withdrawal: no charge EUR withdrawal: CHF 5
at ATMs abroad	-	CHF 5 (plus third-party fees)	CHF 5 (plus third-party fees)

**For your security:** The VP Bank Maestro Card offers you effective protection against card misuse (skimming) by means of our GEO blocking security service. We also offer enhanced security by limiting the number of card withdrawals that can be made against your available account balance. In addition, you are free to determine your own individual withdrawal limit.

## Credit cards

We offer a range of Visa and MasterCard credit cards for natural and legal persons. Your client advisor will be pleased to provide further information.

<sup>17</sup> As a standard default setting, GEO blocking will limit the use of your VP Bank Maestro Card to Europe. Your card setting may be changed free of charge to allow it to be used in other countries for a period of up to four weeks. The standard default setting allows the card to be used in the following countries and regions: Principality of Liechtenstein, Switzerland, Germany, Austria, France, Italy, Spain, Portugal, the United Kingdom, and Åland, Albania, Andorra, Belgium, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, the Faroe Islands, Finland, Gibraltar, Greece, Greenland, Guernsey (Channel Islands), Hungary, Isle of Man, Iceland, Ireland, Jersey (Channel Islands), Latvia, Lithuania, Luxembourg, Macedonia, Malta, Monaco, Montenegro, the Netherlands, Norway, Poland, Romania, San Marino, Serbia, Slovakia, Slovenia, Svalbard and Jan Mayen, Sweden, Turkey, Vatican City.

<sup>18</sup> Account entries in EUR at current exchange rate.

<sup>19</sup> Quarterly debit



**Cheques and Travel Cash**

<b>Cheques</b>	<b>per cheque</b>
Issuance of bank cheque	CHF 50
Stopping of bank cheque	CHF 50
<b>Presentation bank cheque / correspondent cheque</b>	
VP Bank cheque	no charge
Immediate crediting (subject to clearance)	CHF 25
Crediting after final payment	CHF 50
<b>Presentation traveller's cheque</b>	
LI/CH Traveller's cheque (CHF)	no charge
Traveller's cheque (in foreign currency)	CHF 20
<b>Travel Cash (CHF, EUR, USD)<sup>20</sup></b>	
Loading	1.5% of the loaded amount
ATM cash withdrawal	CHF, EUR, USD 5 per withdrawal
Cashless payment	CHF, EUR, USD 1 per payment

<sup>20</sup> Travel Cash cards issued only to natural persons.

# Other services

## Services

<b>Coin-counting<sup>21</sup></b>	
VP Bank clients	2.00% (min. CHF 5 per deposit)
Non-clients	5.00% (min. CHF 25 per deposit)
<b>Retained correspondence<sup>22</sup></b>	
	CHF 800 p.a.
<b>Undeliverable correspondence</b>	
	CHF 100 in the first year CHF 50 in subsequent years
<b>Dormant assets<sup>23</sup></b>	
	CHF 500 in the first year CHF 300 in subsequent years
<b>Termination of the business relationship</b>	
Tax domicile Liechtenstein, Switzerland	CHF 100
Tax domicile other countries	CHF 200

## Extraordinary expenses

Extraordinary expenses and costs (for example for information, copies, confirmations, opening of safe deposit boxes, compliance clarifications, debt enforcement, administrative and legal assistance procedures) are charged at cost. Your client advisor will be pleased to provide further information.

## General information

Third-party fees (for example postal charges, third-party bank fees for foreign transfers) are normally passed on to the client. All information refers to the situation as at the publication date. Changes may be made at any time. VP Bank's General Terms and Conditions apply. Any transaction-related taxes will be passed on to the client. All prices are indicated exclusive of VAT. Your client advisor will be pleased to provide further information.

<sup>21</sup> Young person's accounts, study personal accounts or accounts held by associations are excluded from these fees.

<sup>22</sup> For legal reasons, VP Bank retains the right to send the client individual documents by post or e-post.

<sup>23</sup> Dormant accounts: Business relationships for which VP Bank has not had any client contact in the form of address data or account movements over a period of 10 years or more, or for which communications sent by VP Bank are returned without the provision of a new address, are regarded as dormant accounts and receive special treatment.

## Your contact – wherever you may be

VP Bank Ltd is a bank domiciled in Liechtenstein and is subject to supervision by the Liechtenstein Financial Market Authority (FMA), Landstrasse 109, 9490 Vaduz, Liechtenstein, [www.fma-li.li](http://www.fma-li.li)

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