

VP Bank Group · As of 30 June 2018

VP Bank Group in **brief**



// We generate enthusiasm
by offering our clients unique
experiences - this is why they
recommend us.

// The vision of VP Bank



Global presence - local roots

VP Bank Group is an internationally active private bank and one of Liechtenstein's largest banks. It has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong, Moscow and Tortola (British Virgin Islands). These offices in the major financial centres are carefully chosen to allow the optimal deployment of our capabilities.

The shares of VP Bank are listed on SIX Swiss Exchange. An "A" rating from Standard & Poor's vouches for the financial strength of this banking enterprise. A large proportion of its equity capital is in the hands of three anchor shareholders, Stiftung Fürstl. Kommerzienrat Guido Feger, U.M.M. Hilti-Stiftung and Marxer Stiftung für Bank- und Unternehmenswerte - a guarantee for continuity, independence and sustainability.

Our roots - our strengths

Founded in 1956 in Vaduz, Liechtenstein, VP Bank has grown steadily from a friendly local bank to become a globally active financial services group. The founder of VP Bank, Guido Feger, was a successful entrepreneur and one of Liechtenstein's most highly regarded fiduciaries. Right from the start, he demonstrated innovativeness, competence and courage, while never veering from the fundamental principles of client orientation and financial security. And those tenets have been resolutely upheld for more than 60 years.

In 1983, VP Bank became Liechtenstein's first exchange-listed company, and ever since then it has been present in the international banking system via the euro money market. The philanthropic activities of the Bank's founder have been perpetuated by Stiftung Fürstl. Kommerzienrat Guido Feger.

Our structure - our strategy

The structure of VP Bank provides for a streamlined, client-oriented management hierarchy. And the linkage of its service and product business units affords strong marketing support.

The primary strategic goal of VP Bank is to grow profitably as a group via its activities in those target markets and segments while preserving its own independence. Strategic partnerships and cooperative undertakings are a key component of our business model.

This business model of VP Bank is based on two pillars: private banking and the intermediaries business. The home market activities in Liechtenstein are supplemented by retail banking and the commercial business.

Our competency - our advantages

Our core competencies include customised wealth planning, asset management and investment advisory. As part of their longstanding business relations with VP Bank, independent asset managers, trustees and other professional investors rely on our know-how and infrastructure.

Our extensive support services for the creation and management of funds and foundations is another of our competencies.

A unique aspect of VP Bank is its independence in terms of providing financial advice. Investment solutions are based on the principle of "open architecture", an approach that takes into account the Bank's own asset-management solutions as well as the best-in-class products and services of third-party providers. The result: avoidance of conflicts of interest right from the start.

Our advice - our success

Each and every employee of VP Bank Group lays claim to our ethos of quality. A number of international awards for the quality of the Bank's client advice, products and services attest to this pronounced quality consciousness:

- "Deutsche Bank Euro STP Excellence Award" recognises the professional service for the execution of euro payments
- "World Finance Award" as Liechtenstein's best Investment Management Company 2015 and 2016 for VP Fund Solutions
- "Top Supplier" in the Fuchsbriefe tests as one of the top five banks in the German-speaking countries and as number 1 in Liechtenstein
- Highest five stars rating from Morningstar for the "VP Bank Best Manager Aktien Natural Resources" fund
- Numerous international awards for our annual report and the online annual report
- Client advisory certification under the SAQ standard

Our clients - our services

The following factors are also part of VP Bank's special uniqueness:

- Lean organisational structures
- open architecture with a first-class range of financial products (best-in-class solutions)
- tailor-made wealth structuring, asset management and investment advice
- holistic, personal advice
- qualitatively outstanding service
- trust, transparency and reliability
- resolute protection of the client's private sphere

With a staff of more than 890 employees, we have the right size to offer top notch solutions with a personal touch. Our clients enjoy the individualised advice of a private bank while simultaneously gaining access to a worldwide network of specialists. And not least of all, the structured and transparent investment process ensures straightforward decisions, which accrue to the benefit of the client.

Facts and figures

Client assets under management	CHF 40.9 billion
Client assets	CHF 46.8 billion
Total assets	CHF 12.6 billion
Shareholders' equity	CHF 957.4 million
Group net income	CHF 29.3 million
Equity ratio	7.6%
Cost/income ratio	70.3%
Tier 1 ratio	22.6%
Leverage ratio	7.1%
Total staff (full-time equivalents)	828
Rating Standard & Poor's	A/Stable/A-1
MSCI Switzerland Small Cap Index	The shares of VP Bank are included in a number of stock market indices, including the MSCI Switzerland Small Cap Index.
Legal form and shareholder base	<p>Joint stock company Publicly listed company (on the SIX Swiss Exchange since 1983). The shareholder base, with its three anchor shareholders, ensures stability and independence: Stiftung Fürstl. Kommerzienrat Guido Feger, U.M.M. Hilti-Stiftung and Marxer Stiftung für Bank- und Unternehmenswerte.</p>
Year founded	1956
Chairman of the Board of Directors	Fredy Vogt
Group Executive Management	<p>Alfred W. Moeckli, Chief Executive Officer Siegbert Näscher, Chief Financial Officer Christoph Mauchle, Head of Client Business Dr Urs Monstein, Chief Operating Officer Monika Vicandi, General Counsel & Chief Risk Officer Dr Felix Brill, Head of Investment Solutions</p>
Media and Investor Relations	<p>VP Bank Ltd Rudolf Seuhs · Head of Corporate Communications a.i. Aeulestrasse 6 · 9490 Vaduz · Liechtenstein T +423 235 63 47 · F +423 235 77 16 investor.relations@vpbank.com</p>

Your contact – wherever you may be

VP Bank Ltd is a bank domiciled in Liechtenstein and is subject to supervision by the Liechtenstein Financial Market Authority (FMA), Landstrasse 109, 9490 Vaduz, Liechtenstein, www.fma-li.li

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