

VP Bank Group · As of 31 December 2018

# VP Bank Group in **brief**



// We generate enthusiasm  
by offering our clients unique  
experiences - this is why they  
recommend us.

// The vision of VP Bank



### Global presence - local roots

VP Bank Group is an internationally active private bank and one of Liechtenstein's largest banks. It has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Tortola (British Virgin Islands). These offices in the major financial centres are carefully chosen to allow the optimal deployment of our capabilities.

The shares of VP Bank are listed on SIX Swiss Exchange. An "A" rating from Standard & Poor's vouches for the financial strength of this banking enterprise. A large proportion of its equity capital is in the hands of three anchor shareholders, Stiftung Fürstl. Kommerzienrat Guido Feger, U.M.M. Hilti-Stiftung and Marxer Stiftung für Bank- und Unternehmenswerte - a guarantee for continuity, independence and sustainability.

### Our roots - our strengths

Founded in 1956 in Vaduz, Liechtenstein, VP Bank has grown steadily from a friendly local bank to become a globally active financial services group. The founder of VP Bank, Guido Feger, was a successful entrepreneur and one of Liechtenstein's most highly regarded fiduciaries. Right from the start, he demonstrated innovativeness, competence and courage, while never veering from the fundamental principles of client orientation and financial security. And those tenets have been resolutely upheld for more than 60 years.

In 1983, VP Bank became Liechtenstein's first exchange-listed company, and ever since then it has been present in the international banking system via the euro money market. The philanthropic activities of the Bank's founder have been perpetuated by Stiftung Fürstl. Kommerzienrat Guido Feger.

### Our structure - our strategy

The structure of VP Bank provides for a streamlined, client-oriented management hierarchy. And the linkage of its service and product business units affords strong marketing support.

The primary strategic goal of VP Bank is to grow profitably as a group via its activities in those target markets and segments while preserving its own independence. Strategic partnerships and cooperative undertakings are a key component of our business model.

This business model of VP Bank is based on two pillars: private banking and the intermediaries business. The home market activities in Liechtenstein are supplemented by retail banking and the commercial business.

### Our competency - our advantages

Our core competencies include customised wealth planning, asset management and investment advisory. As part of their longstanding business relations with VP Bank, independent asset managers, trustees and other professional investors rely on our know-how and infrastructure. Our extensive support services for the creation and management of funds and foundations is another of our competencies.

A unique aspect of VP Bank is its independence in terms of providing financial advice. Investment solutions are based on the principle of "open architecture", an approach that takes into account the Bank's own asset-management solutions as well as the best-in-class products and services of third-party providers. The result: avoidance of conflicts of interest right from the start.

### Our advice - our success

Each and every employee of VP Bank Group lays claim to our ethos of quality. A number of international awards for the quality of the Bank's client advice, products and services attest to this pronounced quality consciousness:

- Annual top grades in the Fuchsbriefe tests for transparency and quality of advice
- Numerous international awards for our annual report, the online annual report and the website
- Client advisory certification under the SAQ standard

### Our clients - our services

The following factors are also part of VP Bank's special uniqueness:

- Lean organisational structures
- open architecture with a first-class range of financial products (best-in-class solutions)
- tailor-made wealth structuring, asset management and investment advice
- holistic, personal advice
- qualitatively outstanding service
- trust, transparency and reliability
- resolute protection of the client's private sphere

With a staff of more than 930 employees, we have the right size to offer top notch solutions with a personal touch. Our clients enjoy the individualised advice of a private bank while simultaneously gaining access to a worldwide network of specialists. And not least of all, the structured and transparent investment process ensures straightforward decisions, which accrue to the benefit of the client.

# Your contact – wherever you may be

VP Bank Ltd is a bank domiciled in Liechtenstein and is subject to supervision by the Liechtenstein Financial Market Authority (FMA), Landstrasse 109, 9490 Vaduz, Liechtenstein, [www.fma-li.li](http://www.fma-li.li)

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# Facts and figures

<b>Client assets under management</b>	CHF 41.5 billion
<b>Client assets</b>	CHF 48.5 billion
<b>Total assets</b>	CHF 12.4 billion
<b>Shareholders' equity</b>	CHF 981.6 million
<b>Group net income</b>	CHF 54.7 million
<b>Equity ratio</b>	7.9%
<b>Cost/income ratio</b>	75.8%
<b>Tier 1 ratio</b>	20.9%
<b>Leverage ratio</b>	7.3%
<b>Total staff (full-time equivalents)</b>	868
<b>Rating Standard &amp; Poor's</b>	A/Stable/A-1
<b>MSCI Switzerland Small Cap Index</b>	The shares of VP Bank are included in a number of stock market indices, including the MSCI Switzerland Small Cap Index.
<b>Legal form and shareholder base</b>	<p>Joint stock company  Publicly listed company (on the SIX Swiss Exchange since 1983).  The shareholder base, with its three anchor shareholders, ensures stability and independence: Stiftung Fürstl. Kommerzienrat Guido Feger, U.M.M. Hilti-Stiftung and Marxer Stiftung für Bank- und Unternehmenswerte.</p>
<b>Year founded</b>	1956
<b>Chairman of the Board of Directors</b>	Fredy Vogt
<b>Group Executive Management</b>	<p>Alfred W. Moeckli, Chief Executive Officer (until 31.1.2019)  Dr Urs Monstein, Chief Operating Officer (CEO a.i. from 1.2.2019)  Siegbert Näscher, Chief Financial Officer  Christoph Mauchle, Head of Client Business  Monika Vicandi, General Counsel &amp; Chief Risk Officer  Dr Felix Brill, Chief Investment Officer</p>
<b>Media and Investor Relations</b>	<p>VP Bank Ltd  Cécile Bachmann · Head of Group Communications &amp; Marketing  Aeulestrasse 6 · 9490 Vaduz · Liechtenstein  T +423 235 67 62 · F +423 235 66 20  investor.relations@vpbank.com</p>



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