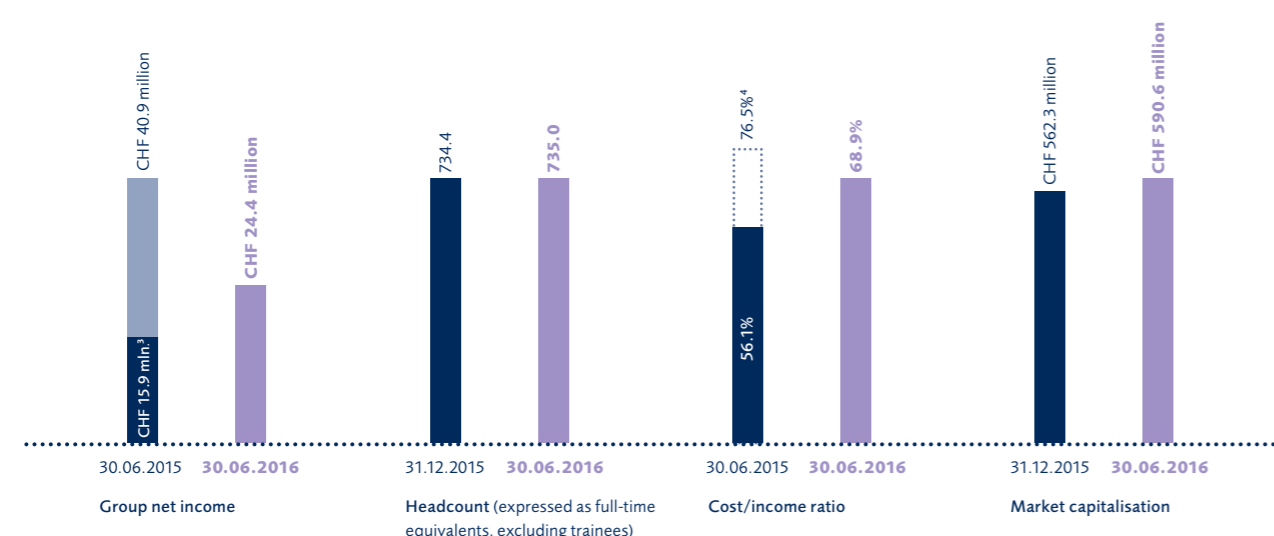
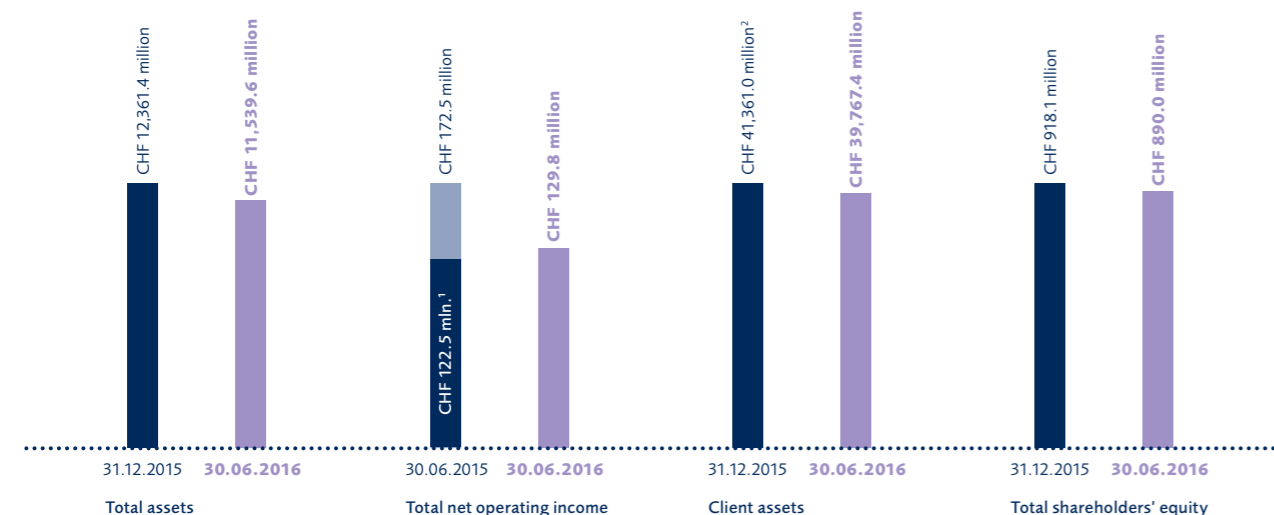


Key figures of VP Bank Group



¹ 2015 total operating income excl. one-time item (CHF 50 m.) from Centrum Bank merger: CHF 122.5 m.

² Adjusted (custody assets)

³ 2015 consolidated net income 2015 excl. one-time item (CHF 25.0 m.) from Centrum Bank merger: CHF 15.9 m.

⁴ 2015 cost/income ratio excl. one-time item from Centrum Bank merger: 76.5%

■ One-time item

Key figures of VP Bank Group

	30.06.2016 unaudited	30.06.2015 audited	31.12.2015 audited	Variance to 30.06.2015 in %
Key income statement data in CHF million^{1,2}				
Total net operating income	129.8	172.5	306.6	-24.7
Total net interest income	49.5	42.4	84.5	16.8
Total net income from commission business and services	60.7	65.9	126.4	-8.0
Income from trading activities	17.7	19.0	46.1	-7.0
Operating expenses	89.4	96.8	182.1	-7.6
Group net income	24.4	40.9	64.1	-40.4

	30.06.2016 unaudited	30.06.2015 audited	31.12.2015 audited	Variance to 31.12.2015 in %
Key balance-sheet data in CHF million^{1,2}				
Total assets	11,539.6	12,623.1	12,361.4	-6.6
Due from banks	1,154.2	3,598.8	2,060.3	-44.0
Due from customers	5,080.6	4,921.5	5,007.0	1.5
Due to customers	9,576.4	10,561.9	10,546.4	-9.2
Total shareholders' equity	890.0	922.3	918.1	-3.1
Equity ratio (in %)	7.7	7.3	7.4	3.8
Tier 1 ratio (in %)	25.7	21.9	24.4	5.2
Leverage ratio in accordance with Basel III (in %)	7.4	n.a.	7.0	5.7

	30.06.2016 unaudited	30.06.2015 audited	31.12.2015 audited	Variance to 31.12.2015 in %
Client assets in CHF billion^{2,8}				
On-balance-sheet customer deposits (excluding custody assets)	9,380.3	10,220.4	10,062.1	-6.8
Fiduciary deposits (excluding custody assets)	555.8	535.7	512.7	8.4
Client securities accounts	24,104.0	23,826.3	24,193.8	-0.4
Custody assets ⁸	5,727.3	6,115.7	6,592.3	-13.1
Net new money	-218.5	6,154.8	6,045.5	n.a.

	30.06.2016 unaudited	30.06.2015 audited	31.12.2015 audited
Key operating indicators²			
Return on equity (in %) ³	5.5	9.2	7.3
Cost/income ratio (in %) ⁴	68.9	56.1	59.4
Headcount (expressed as full-time equivalents, excluding student apprentices) ⁵	735.0	746.0	734.4
Total net operating income per employee (in CHF 1,000)	176.6	231.3	417.4
Total operating expenses per employee (in CHF 1,000)	121.7	129.7	248.0
Group net income per employee (in CHF 1,000)	33.2	54.9	87.2

	30.06.2016 unaudited	30.06.2015 audited	31.12.2015 audited
Key indicators related to shares of VP Bank in CHF^{1,9}			
Group net income per registered share A ⁶	4.04	6.37	10.17
Group net income per registered share B ⁶	0.40	0.64	1.02
Shareholders' equity per registered share A on the balance-sheet date	147.48	139.47	154.01
Shareholders' equity per registered share B on the balance-sheet date	13.74	13.95	14.18
Quoted price per registered share A	89.30	81.75	82.00
Quoted price per registered share B	8.90	8.18	8.20
Market capitalisation (in CHF million) ⁷	591	541	542
Price/earnings ratio per registered share A	11.04	6.09	8.06
Price/earnings ratio per registered share B	11.00	6.09	8.06
Rating Standard & Poor's	A-/Stable/A-2	A-/Negative/A-2	A-/Negative/A-2

¹ The reported key data and operating indicators are computed and reported on the basis of the share of the net profit and shareholders' equity attributable to the shareholders of VP Bank Ltd, Vaduz.

² Details in the notes to the consolidated income statement and consolidated balance sheet.

³ Net income / average shareholders' equity less dividend.

⁴ Total operating expenses / total net operating income.

⁵ In accordance with legal requirements, apprentices are to be included in headcount statistics as 50 per cent of equivalent full-time employees.

⁶ Based on the weighted average number of shares (registered share A) (note 11).

⁷ Including registered shares B.

⁸ Adjusted (custody assets, see also note client assets).

⁹ Conversion of bearer shares into registered shares A (note 13).