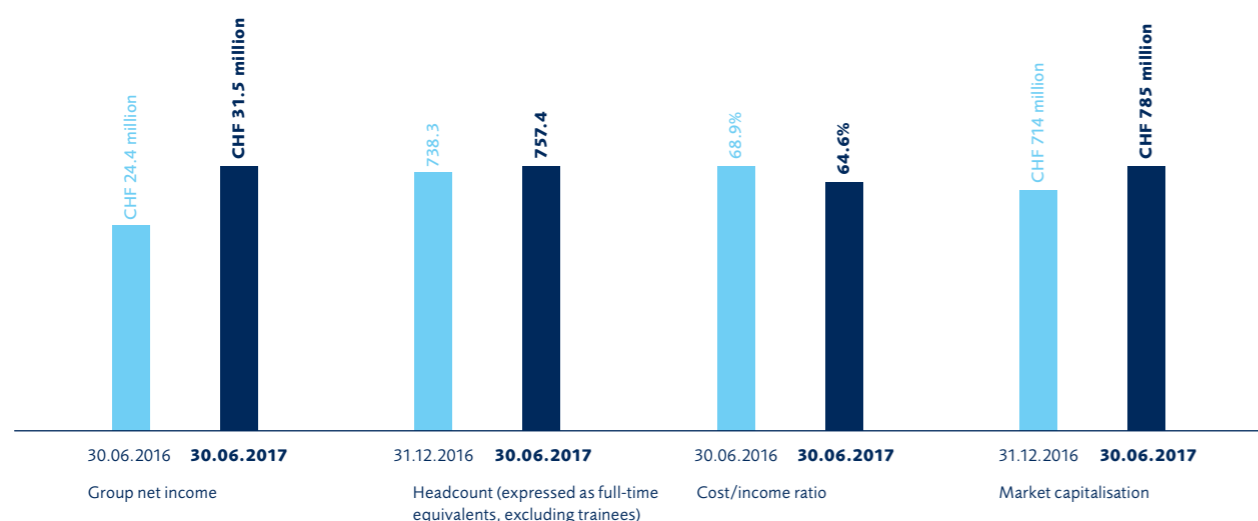
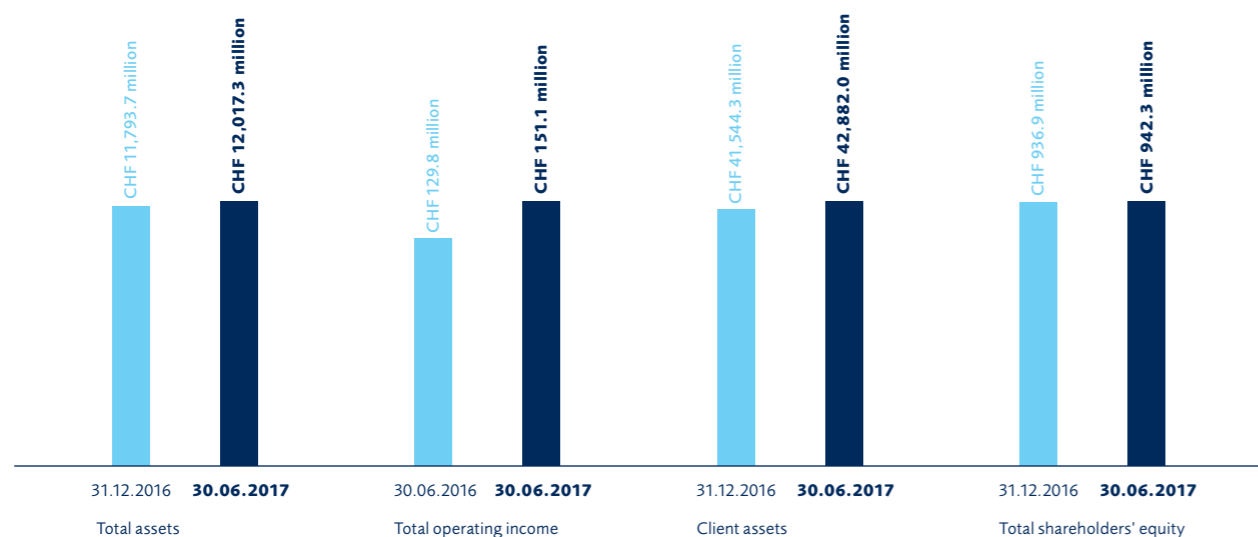


Key figures of VP Bank Group



Key figures of VP Bank Group

	30.06.2017	30.06.2016	31.12.2016	Variance to 30.06.2016 in %
Key income statement data in CHF million^{1,2}				
Total operating income	151.1	129.8	273.2	16.4
Total net interest income	51.4	47.3	102.4	8.8
Total net income from commission business and services	61.1	60.7	118.8	0.7
Income from trading activities	25.2	19.9	44.5	26.4
Operating expenses	117.2	101.5	212.2	15.5
Group net income	31.5	24.4	58.0	28.8
	30.06.2017	30.06.2016	31.12.2016	Variance to 31.12.2016 in %
Key balance-sheet data in CHF million^{1,2}				
Total assets	12,017.3	11,539.6	11,793.7	1.9
Due from banks	799.9	1,154.2	660.8	21.1
Due from customers	5,535.6	5,080.6	5,248.7	5.5
Due to customers	9,714.4	9,576.4	9,838.9	-1.3
Total shareholders' equity	942.3	890.0	936.9	0.6
Equity ratio (in %)	7.8	7.7	7.9	-1.3
Tier 1 ratio (in %)	25.9	25.7	27.1	-4.4
Leverage ratio in accordance with Basel III (in %)	7.6	7.4	7.8	-2.6
Client assets in CHF billion²	42,882.0	39,767.4	41,544.3	3.2
On-balance-sheet customer deposits (excluding custody assets)	9,539.7	9,380.3	9,712.2	-1.8
Fiduciary deposits (excluding custody assets)	762.6	555.8	612.9	24.4
Client securities accounts	27,097.4	24,104.0	25,428.8	6.6
Custody assets	5,482.4	5,727.3	5,790.4	-5.3
Business volumes³	42,935.3	39,120.7	41,002.6	4.7
Net new money	1,115.0	-218.5	7.4	n.a.
Key operating indicators²				
Return on equity (in %) ⁴	6.8	5.5	6.3	
Cost/income ratio (in %) ⁵	64.6	68.9	68.4	
Total operating expenses / total net operating income (in %)	77.5	78.2	77.7	
Headcount (expressed as full-time equivalents, excluding student apprentices) ⁶	757.4	735.0	738.3	
Total operating income per employee (in CHF 1,000)	199.5	176.6	370.1	
Total operating expenses per employee (in CHF 1,000)	129.0	121.7	253.3	
Group net income per employee (in CHF 1,000)	41.5	33.2	78.5	
Key indicators related to shares of VP Bank in CHF¹				
Group net income per registered share A ⁷	5.22	4.04	9.61	
Group net income per registered share B ⁷	0.52	0.40	0.96	
Shareholders' equity per registered share A on the balance-sheet date	156.78	147.48	157.14	
Shareholders' equity per registered share B on the balance-sheet date	14.55	13.74	14.47	
Quoted price per registered share A	118.70	89.30	108.00	
Quoted price per registered share B	11.90	8.90	10.80	
Market capitalisation (in CHF million) ⁸	785	591	714	
Price/earnings ratio per registered share A	11.37	11.04	11.24	
Price/earnings ratio per registered share B	11.40	11.00	11.24	
Rating Standard & Poor's	A-/Positive/A-2	A-/Stable/A-2	A-/Positive/A-2⁹	

¹ The reported key data and operating indicators are computed and reported on the basis of the share of the net profit and shareholders' equity attributable to the shareholders of VP Bank Ltd, Vaduz.

² Details in the notes to the consolidated income statement and consolidated balance sheet.

³ Assets under management and due from customers.

⁴ Net income / average shareholders' equity less dividend.

⁵ Total operating expenses (without depreciation and amortisation, valuation allowances, provisions and losses) / total operating income.

⁶ In accordance with legal requirements, apprentices are to be included in headcount statistics as 50 per cent of equivalent full-time employees.

⁷ Based on the weighted average number of shares (registered share A) (note 11).

⁸ Including registered shares B.

⁹ As of 2 March 2017.